

NEWS CONFERENCE

August 18, 2005

1:30 p.m.

OTHER POSSIBLE QUESTIONS:

Job layoffs:

- Northrop Grumman, Pascagoula – Net of 570 jobs lost in Mississippi due to cyclical nature of shipbuilding
- Baxter Healthcare, Cleveland – 60 jobs lost due to loss of product line; bond bill requires company keep minimum of 750 jobs
- Clorox Products Manufacturing, Pearl – 60 jobs lost due to loss of product line; not related to bonds and shows the dynamic nature of business – things change
- Generally, use of state-backed bonds for job retention and job creation

Legal fees:

- Hood makes public invoice of \$127,000 in legal fees to Butler Snow as outside counsel in Medicaid lawsuit; claims waste of taxpayer money
- Hood approved \$14 million in legal fees to one of his major campaign contributors, trial lawyer Joey Langston of Batesville, in the MCI settlement